# XXF GROUP HOLDINGS LIMITED
# 喜相逢集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2473)**

## INSIDE INFORMATION

## ANNOUNCEMENT ON THE ESTIMATED RESULTS FOR THE FIRST HALF OF 2026

This announcement is made by XXF Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2026 (the "**2026 Interim Period**") and the information currently available to the Board, the Group expects to record a profit attributable to owners of the Company of approximately RMB16.5 million to RMB18.0 million in the 2026 Interim Period, as compared to a profit attributable to owners of the Company of approximately RMB22.5 million for the six months ended 30 June 2025 (the "**2025 Interim Period**").

The anticipated decline above is mainly attributable to industry factors, the revenue from the Group's higher-margin automobile retail and finance businesses decreased year-on-year during the 2026 Interim Period, resulting in a year-on-year drop in the Group's gross profit and profit for the period.

During the 2026 Interim Period, the price of domestic passenger vehicles fluctuated sharply, end-user demand for passenger vehicles weakened, and the demand structure shifted materially. Data from the China Association of Automobile Manufacturers (CAAM) shows that domestic sales of passenger vehicles in China totalled 8.288 million units in January-June 2026, representing a year-on-year decrease of 24.3%.

During the 2026 Interim Period, in the face of the overall industry challenges, the Company adopted proactive marketing strategies.

In response to changes in the structure of end-user demand vehicle model, the Company has promptly and flexibly adjusted the proportion of new energy vehicles in its procurement and sales mix and strengthened inventory control. As a result, although revenue generated from the Company's automobile retail and finance businesses declined year-on-year during the 2026 Interim Period, such businesses outperformed the industry average. Compared with the sales revenue of approximately RMB606.6 million from the automobile retail and finance businesses in the 2025 Interim Period, the expected sales revenue of such businesses for the 2026 Interim Period is approximately RMB527.1 million, representing a year-on-year decrease of approximately RMB79.5 million or a year-on-year decrease of 13.1%.

During the 2026 Interim Period, China's passenger vehicle exports recorded robust growth. The Company also stepped up the expansion of its outright car sales business targeting passenger vehicle exports. Compared with the revenue of approximately RMB59.0 million generated from the outright car sales business in the 2025 Interim Period, revenue from the outright car sales business for the 2026 Interim Period is expected to reach approximately RMB96.5 million, representing a year-on-year increase of approximately RMB37.5 million or a year-on-year increase of 63.7%.

In summary, the Group will continue to focus on its core businesses, steadily improve operational efficiency and earnings quality, and ensure that the Company maintains a sound and robust financial position.

As at the date of this announcement, the Company is still in the process of finalising the consolidated interim results of the Group for the 2026 Interim Period. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the 2026 Interim Period and the information currently available to the Board, which have not been audited or reviewed by the Company's auditors or the audit committee of the Company. The actual financial information of the Group for the 2026 Interim Period may be different from the financial information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the 2026 Interim Period which is expected to be released in mid-August 2026.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board
**XXF Group Holdings Limited**
**Mr. HUANG Wei**
*Chairman of the Board, chief executive officer*
*and executive Director*

Hong Kong, 7 August 2026

*As at the date of this announcement, the executive Directors are Mr. Huang Wei, Mr. Ye Fuwei and Ms. Zhang Jinghua, the non-executive Director is Mr. Liu Wei, and the independent non-executive Directors are Mr. Wu Fei, Mr. Fung Che Wai, Anthony and Mr. Chen Shuo.*